

Advisory Notice

Clearing House

08-67

TO: Clearing Member Firms
 Chief Financial Officers
 Back Office Managers
 Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, April 4, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. These margins are effective at the close of business on **Monday, April 7, 2008.**

SPAN® MINIMUM PERFORMANCE BOND REQUIREMENTS

CME Currency Futures Outright Rates

Japanese Yen (JY)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$3,105	\$2,300	\$3,780	\$2,800
Hedge/Member	Increase	\$2,300	\$2,300	\$2,800	\$2,800

E-Mini Japanese Yen (J7)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,553	\$1,150	\$1,890	\$1,400
Hedge/Member	Increase	\$1,150	\$1,150	\$1,400	\$1,400

Swiss Franc (SF)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,430	\$1,800	\$2,970	\$2,200
Hedge/Member	Increase	\$1,800	\$1,800	\$2,200	\$2,200

FXMS Currency Spot Outright Rates

Japanese Yen Spot (USDJP)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥302,400	¥224,000	¥386,100	¥286,000
Hedge/Member	Increase	¥224,000	¥224,000	¥286,000	¥286,000

Swiss Franc Spot (USDCH)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CHF2,457	CHF1,820	CHF2,990	CHF2,215
Hedge/Member	Increase	CHF1,820	CHF1,820	CHF2,215	CHF2,215

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.